

**HOLYOKE COMMUNITY COLLEGE
BOARD OF TRUSTEES
FINANCE COMMITTEE**

October 25, 2016

9:15 am

Frost Building, Barrett Conference Room

AGENDA

1. Approval of Meeting Minutes of June 7, 2016
2. First Quarterly Statement of Revenue and Expenses

MOTION: Move that the Finance Committee recommend to the full Board of Trustees approval of the First Quarterly Statement of Revenue and Expenses for FY 2017 as presented.

3. Financing of Hospitality & Culinary Arts project discussion

RECOMMENDED MOTION: Move that the Finance Committee recommend to the full Board of Trustees approval of a financial guarantee of up to \$2 million to complete the construction of the Hospitality and Culinary Arts project pending counsel notification that it is a legal investment for the college.